

FINANCIAL  
STATEMENT

HONEYTREE IMPROVEMENT ASSOCIATION

FOR

JANUARY 1 THRU DECEMBER 31, 2024

PREPARED BY:

RUDY LUEVANO  
TAX AND ACCOUNTING SERVICE  
16151 WEBER RD., SUITE 204  
CREST HILL, IL 60403  
(815) 588-0200

**HONEYTREE IMPROVEMENT ASSOCIATION  
INCOME STATEMENT  
JANUARY 1 THRU DECEMBER 31, 2024**

GROSS REVENUE 485,536

OPERATING EXPENSES:

IMPROVEMENTS - CONCRETE WORK	382,445
LANDSCAPING	16,266
LEGAL AND PROFESSIONAL FEES	73,280
LOAN INTEREST	8,647
OFFICE RELATED AND OVERHEAD	33,289
PAYROLL AND PAYROLL TAXES	47,740
POOL RELATED	81,866
REPAIRS AND MAINTENANCE	5,934
SUPPLIES	2,809
UTILITIES	<u>21,830</u>

TOTAL OPERATING EXPENSES 674,106

NET INCOME AFTER EXPENSES -188,570