

# Honeytree Townhouse Improvement Association

## Balance Sheet

As of June 30, 2024

*2nd Quarter 2024*

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Operating Account	81,422.22
Petty Cash	17.40
Reserve	238,664.26
Social Committee	9,041.10
<b>Total Bank Accounts</b>	<b>\$329,144.98</b>
Other Current Assets	
Payments to deposit	2,362.00
<b>Total Other Current Assets</b>	<b>\$2,362.00</b>
<b>Total Current Assets</b>	<b>\$331,506.98</b>
Fixed Assets	
Furniture & fixtures	609.96
<b>Total Fixed Assets</b>	<b>\$609.96</b>
<b>TOTAL ASSETS</b>	<b>\$332,116.94</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	
Federal Taxes (941/943/944)	490.46
Federal Unemployment (940)	13.19
IL Income Tax	108.85
IL Unemployment Tax	-1,488.06
<b>Total Payroll Liabilities</b>	<b>-875.56</b>
<b>Total Other Current Liabilities</b>	<b>\$ -875.56</b>
<b>Total Current Liabilities</b>	<b>\$ -875.56</b>
Long-Term Liabilities	
POOL DECK LOAN	145,514.81
<b>Total Long-Term Liabilities</b>	<b>\$145,514.81</b>
<b>Total Liabilities</b>	<b>\$144,639.25</b>
Equity	
Opening balance equity	111,048.51
Retained Earnings	-51,973.49
Net Income	128,402.67
<b>Total Equity</b>	<b>\$187,477.69</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$332,116.94</b>