

# Honeytree Townhouse Improvement Association

## Balance Sheet

As of March 31, 2024

1st QUARTER 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Operating Account	82,446.35
Petty Cash	31.35
Reserve	229,652.87
Social Committee	9,041.10
<b>Total Bank Accounts</b>	<b>\$321,171.67</b>
Other Current Assets	
Payments to deposit	2,066.75
<b>Total Other Current Assets</b>	<b>\$2,066.75</b>
<b>Total Current Assets</b>	<b>\$323,238.42</b>
Fixed Assets	
Furniture & fixtures	609.96
<b>Total Fixed Assets</b>	<b>\$609.96</b>
<b>TOTAL ASSETS</b>	<b>\$323,848.38</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	
Federal Taxes (941/943/944)	490.46
Federal Unemployment (940)	13.19
IL Income Tax	108.85
IL Unemployment Tax	-1,488.06
<b>Total Payroll Liabilities</b>	<b>-875.56</b>
<b>Total Other Current Liabilities</b>	<b>\$ -875.56</b>
<b>Total Current Liabilities</b>	<b>\$ -875.56</b>
<b>Total Liabilities</b>	<b>\$ -875.56</b>
Equity	
Opening balance equity	261,048.51
Retained Earnings	-51,973.49
Net Income	115,648.92
<b>Total Equity</b>	<b>\$324,723.94</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$323,848.38</b>