

Honeytree Townhouse Improvement Association

Balance Sheet

As of December 31, 2023

January 2023 - December 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Operating Account	81,478.55
Petty Cash	96.32
Reserve	121,373.53
Social Committee	3,041.10
Total Bank Accounts	\$205,989.50
Other Current Assets	
Payments to deposit	1,600.00
Total Other Current Assets	\$1,600.00
Total Current Assets	\$207,589.50
Fixed Assets	
Furniture & fixtures	609.96
Total Fixed Assets	\$609.96
TOTAL ASSETS	\$208,199.46
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	
Federal Taxes (941/943/944)	490.46
Federal Unemployment (940)	13.19
IL Income Tax	108.85
IL Unemployment Tax	-1,488.06
Total Payroll Liabilities	-875.56
Total Other Current Liabilities	\$ -875.56
Total Current Liabilities	\$ -875.56
Total Liabilities	\$ -875.56
Equity	
Opening balance equity	261,048.51
Retained Earnings	39,803.69
Net Income	-91,777.18
Total Equity	\$209,075.02
TOTAL LIABILITIES AND EQUITY	\$208,199.46