

Budget Comparison

Honeytree Improvement Association

Period = Jan 2022-Dec 2022

Book = Cash

ACCOUNT	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
INCOME									
Fees	275,312.20	212,284.80	63,027.40	29.69	275,312.20	212,284.80	63,027.40	29.69	212,284.80
Prepaid Fees	2,348.51	0.00	2,348.51	N/A	2,348.51	0.00	2,348.51	N/A	0.00
Owner Admin Fee Income (Closing Fees)	2,138.38	1,755.00	383.38	21.84	2,138.38	1,755.00	383.38	21.84	1,755.00
Pool Daily Guest Pass Resident	471.31	90.00	381.31	423.68	471.31	90.00	381.31	423.68	90.00
Pool Season Guest Passes Resident	200.00	5,850.00	-5,650.00	-96.58	200.00	5,850.00	-5,650.00	-96.58	5,850.00
Miscellaneous Owner Income	4,022.06	50.04	3,972.02	7,937.69	4,022.06	50.04	3,972.02	7,937.69	50.04
Clubhouse Rental Fee	3,370.00	7,020.00	-3,650.00	-51.99	3,370.00	7,020.00	-3,650.00	-51.99	7,020.00
Late Fee	22,186.00	5,850.00	16,336.00	279.25	22,186.00	5,850.00	16,336.00	279.25	5,850.00
Bank Interest	45.21	99.96	-54.75	-54.77	45.21	99.96	-54.75	-54.77	99.96
Legal Fee Reimbursement	34,770.93	0.00	34,770.93	N/A	34,770.93	0.00	34,770.93	N/A	0.00
Violation Fees	1,798.22	1,250.04	548.18	43.85	1,798.22	1,250.04	548.18	43.85	1,250.04
TOTAL INCOME	346,662.82	234,249.84	112,412.98	47.99	346,662.82	234,249.84	112,412.98	47.99	234,249.84
ADMINISTRATIVE EXPENSES									
PROPERTY EXPENSES									
Social Committee	2,469.79	6,999.96	4,530.17	64.72	2,469.79	6,999.96	4,530.17	64.72	6,999.96
Bad Debt Expense	9,242.90	0.00	-9,242.90	N/A	9,242.90	0.00	-9,242.90	N/A	0.00
Clubhouse Snacks Refreshments	637.44	840.00	202.56	24.11	637.44	840.00	202.56	24.11	840.00
Fire Extinguisher Inspection	65.00	249.96	184.96	74.00	65.00	249.96	184.96	74.00	249.96
Fire Alarms	1,277.06	1,500.00	222.94	14.86	1,277.06	1,500.00	222.94	14.86	1,500.00
Equipment Repair Clubhouse	112.15	1,200.00	1,087.85	90.65	112.15	1,200.00	1,087.85	90.65	1,200.00
Janitorial Clubhouse	2,434.73	2,600.04	165.31	6.36	2,434.73	2,600.04	165.31	6.36	2,600.04
Janitorial Supplies	844.73	1,200.00	355.27	29.61	844.73	1,200.00	355.27	29.61	1,200.00
Non General Maintenance	0.00	1,200.00	1,200.00	100.00	0.00	1,200.00	1,200.00	100.00	1,200.00
Elevator Maintenance	75.00	80.04	5.04	6.30	75.00	80.04	5.04	6.30	80.04
General Maintenance	1,689.20	0.00	-1,689.20	N/A	1,689.20	0.00	-1,689.20	N/A	0.00
Fence Repair/Paint Clubhouse	0.00	24.96	24.96	100.00	0.00	24.96	24.96	100.00	24.96
HVAC	427.25	500.04	72.79	14.56	427.25	500.04	72.79	14.56	500.04
Landscaping	20,915.00	14,799.96	-6,115.04	-41.32	20,915.00	14,799.96	-6,115.04	-41.32	14,799.96
Miscellaneous Beautification/Landscaping	8,190.45	6,635.04	-1,555.41	-23.44	8,190.45	6,635.04	-1,555.41	-23.44	6,635.04
Snow Removal	7,500.00	6,999.96	-500.04	-7.14	7,500.00	6,999.96	-500.04	-7.14	6,999.96
Insurance	6,877.00	6,750.96	-126.04	-1.87	6,877.00	6,750.96	-126.04	-1.87	6,750.96
IRS Federal Income Tax	10,170.94	4,503.84	-5,667.10	-125.83	10,170.94	4,503.84	-5,667.10	-125.83	4,503.84
IDOR State Income Tax	2,466.71	840.00	-1,626.71	-193.66	2,466.71	840.00	-1,626.71	-193.66	840.00
Will County Recorder	302.50	0.00	-302.50	N/A	302.50	0.00	-302.50	N/A	0.00
Electricity	3,247.94	4,820.04	1,572.10	32.62	3,247.94	4,820.04	1,572.10	32.62	4,820.04
Clubhouse Gas	1,579.69	1,200.00	-379.69	-31.64	1,579.69	1,200.00	-379.69	-31.64	1,200.00

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ACCOUNT	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
Clubhouse Water and Sewer	390.76	572.04	181.28	31.69	390.76	572.04	181.28	31.69	572.04
Clubhouse Phones & Internet	3,956.18	2,820.00	-1,136.18	-40.29	3,956.18	2,820.00	-1,136.18	-40.29	2,820.00
Trash Disposal	1,524.33	1,344.00	-180.33	-13.42	1,524.33	1,344.00	-180.33	-13.42	1,344.00
Legal Fee Charge Outs	33,874.11	12,000.00	-21,874.11	-182.28	33,874.11	12,000.00	-21,874.11	-182.28	12,000.00
Bank Fees	253.66	200.04	-53.62	-26.80	253.66	200.04	-53.62	-26.80	200.04
Security Cameras	2,062.58	0.00	-2,062.58	N/A	2,062.58	0.00	-2,062.58	N/A	0.00
Signage (Not Scrolling Digital)	0.00	728.52	728.52	100.00	0.00	728.52	728.52	100.00	728.52
Computer Security	16,003.45	9,300.00	-6,703.45	-72.08	16,003.45	9,300.00	-6,703.45	-72.08	9,300.00
Administrative Expenses	1,334.00	0.00	-1,334.00	N/A	1,334.00	0.00	-1,334.00	N/A	0.00
Accounting/CPA Fees	2,185.00	2,900.04	715.04	24.66	2,185.00	2,900.04	715.04	24.66	2,900.04
Office Salary	33,772.77	58,874.40	25,101.63	42.64	33,772.77	58,874.40	25,101.63	42.64	58,874.40
Miscellaneous Personnel Expense	189.82	0.00	-189.82	N/A	189.82	0.00	-189.82	N/A	0.00
Office Legal Fees	2,396.62	15,000.00	12,603.38	84.02	2,396.62	15,000.00	12,603.38	84.02	15,000.00
Postage	2,322.38	1,350.00	-972.38	-72.03	2,322.38	1,350.00	-972.38	-72.03	1,350.00
Office Supplies	1,276.58	2,400.00	1,123.42	46.81	1,276.58	2,400.00	1,123.42	46.81	2,400.00
Copier	0.00	3,600.00	3,600.00	100.00	0.00	3,600.00	3,600.00	100.00	3,600.00
Printing & Reproduction	2,537.73	3,194.04	656.31	20.55	2,537.73	3,194.04	656.31	20.55	3,194.04
Miscellaneous Expenses (G&A)	8,977.64	200.04	-8,777.60	-4,387.92	8,977.64	200.04	-8,777.60	-4,387.92	200.04
Yardi Website	2,809.00	2,808.00	-1.00	-0.04	2,809.00	2,808.00	-1.00	-0.04	2,808.00
HOA Website/Software Subscriptions	1,696.51	1,224.00	-472.51	-38.60	1,696.51	1,224.00	-472.51	-38.60	1,224.00
Pool Operation	67,945.15	64,599.96	-3,345.19	-5.18	67,945.15	64,599.96	-3,345.19	-5.18	64,599.96
Pool/Cabana Repairs	8,714.07	3,000.00	-5,714.07	-190.47	8,714.07	3,000.00	-5,714.07	-190.47	3,000.00
Janitorial / Pool	1,125.00	590.04	-534.96	-90.66	1,125.00	590.04	-534.96	-90.66	590.04
Pool Operating Permit/Annual Inspection	325.00	699.96	374.96	53.57	325.00	699.96	374.96	53.57	699.96
Pool/Cabana Gas	2,224.23	1,500.00	-724.23	-48.28	2,224.23	1,500.00	-724.23	-48.28	1,500.00
Pool/Cabana Water	4,216.55	3,099.96	-1,116.59	-36.02	4,216.55	3,099.96	-1,116.59	-36.02	3,099.96
Pool/Cabana Supplies	721.19	3,500.04	2,778.85	79.39	721.19	3,500.04	2,778.85	79.39	3,500.04
TOTAL PROPERTY EXPENSES	283,359.79	258,449.88	-24,909.91	-9.64	283,359.79	258,449.88	-24,909.91	-9.64	258,449.88
TOTAL EXPENSES	283,359.79	258,449.88	-24,909.91	-9.64	283,359.79	258,449.88	-24,909.91	-9.64	258,449.88
NET INCOME	63,303.03	-24,200.04	87,503.07	361.58	63,303.03	-24,200.04	87,503.07	361.58	-24,200.04