



Honeytree Improvement Association

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August 1, 2023

Dear Resident,

After much deliberation, the Board of Directors has voted to implement a Special Assessment in order to complete the State Mandated repairs to the concrete decking around the pool to bring us up to today's code. In order to pay for the project, the board is discussing loan terms with a bank in order to complete these repairs.

In preparation to repay the loan, the Board has determined an additional amount of \$16 a month will be necessary to fulfill the loan agreement and to complete the project. This will be a separate charge to your Monthly Assessment; however, this is only for a three-year period. The Special Assessment will end on September 1, 2026.

You will receive a monthly invoice separate from your monthly dues for this payment. You may however, combine these amounts and make one payment. If you are able and so wish to pay the Special Assessment in full, you may do that. The amount per year for the Special Assessment is \$192 or \$576 to pay for all three years.

While we understand that money may be tight, we had no choice but to implement this in order to complete the pool project and to have the pool open and available for resident use for years to come.

As always, if you have any questions or concerns, please contact the office.

Best Regards,

Felix McGee-Dinon

President

Honeytree Improvement Association

